

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CORRECTIONVILLE
Local Government Number: 97G928

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CORRECTIONVILLE URBAN RENEWAL	97018	1

TIF Debt Outstanding: 167,960

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	90,444	33,148	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	15,443
TIF Sp. Revenue Fund Interest:	245
Asset Sales & Loan Repayments:	0
Total Revenue:	15,688

Rebate Expenditures:	0
Non-Rebate Expenditures:	59,954
Returned to County Treasurer:	0
Total Expenditures:	59,954

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	46,178	24,209	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 61,828

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Urban Renewal Area Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: CORRECTIONVILLE URBAN RENEWAL
 UR Area Number: 97018

 UR Area Creation Date: 11/1999

 UR Area Purpose: ECONOMIC DEVELOPMENT AREA

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CORRECTIONVILLE CITY/RIVER VALLEY SCH/TIF - INCR	97194	97195	537,871

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,018,370	0	0	0	0	1,018,370	0	1,018,370
Taxable	0	537,871	0	0	0	0	537,871	0	537,871
Homestead Credits									5

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Projects For CORRECTIONVILLE URBAN RENEWAL

RIVER VALLEY ADDITION

Description:	ECONOMIC DEVELOPMENT AREA
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For CORRECTIONVILLE URBAN RENEWAL

River Valley Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	167,960
Interest:	0
Total:	167,960
Annual Appropriation?:	Yes
Date Incurred:	11/01/1999
FY of Last Payment:	2019

Non-Rebates For CORRECTIONVILLE URBAN RENEWAL

TIF Expenditure Amount:	50,016
Tied To Debt:	River Valley Internal Loan
Tied To Project:	RIVER VALLEY ADDITION

TIF Expenditure Amount:	9,938
Tied To Debt:	River Valley Internal Loan
Tied To Project:	RIVER VALLEY ADDITION

TIF Taxing District Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: CORRECTIONVILLE URBAN RENEWAL (97018)
 TIF Taxing District Name: CORRECTIONVILLE CITY/RIVER VALLEY SCH/TIF - INCR
 TIF Taxing District Inc. Number: 97195
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1999

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,018,370	0	0	0	0	1,018,370	0	1,018,370
Taxable	0	537,871	0	0	0	0	537,871	0	537,871
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	8,190	537,871	537,871	0	0

FY 2014 TIF Revenue Received: 15,443